

## STATEMENT OF PURPOSE

RS29486 / S1302

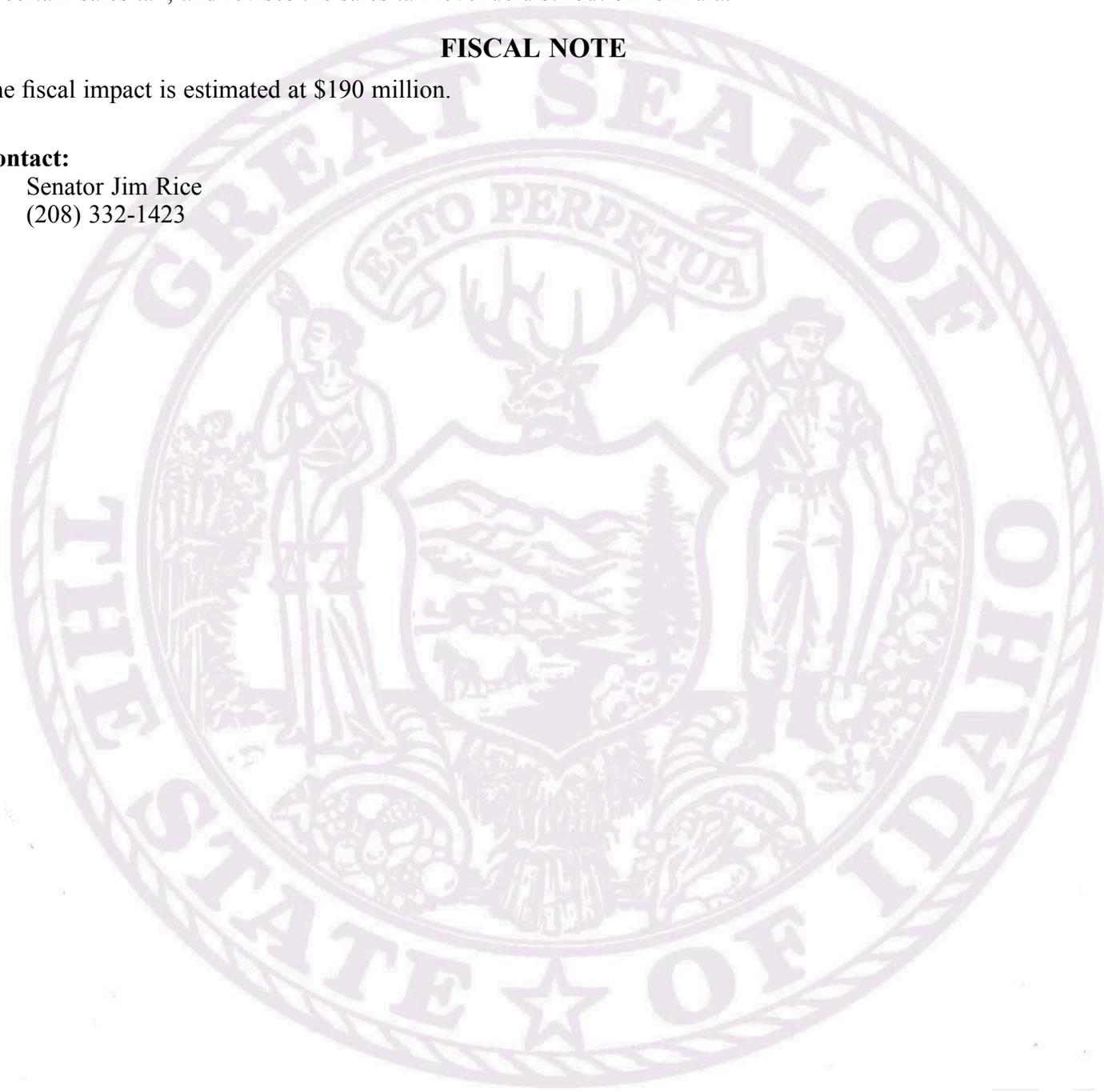
This bill relates to taxation. It revises provisions regarding school levies; establishes the Tax and Levy Reduction Fund; revises distributions from the Tax Relief Fund; revises provisions regarding the distribution of certain sales tax; and revises the sales tax revenue distribution formula.

## FISCAL NOTE

The fiscal impact is estimated at \$190 million.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).